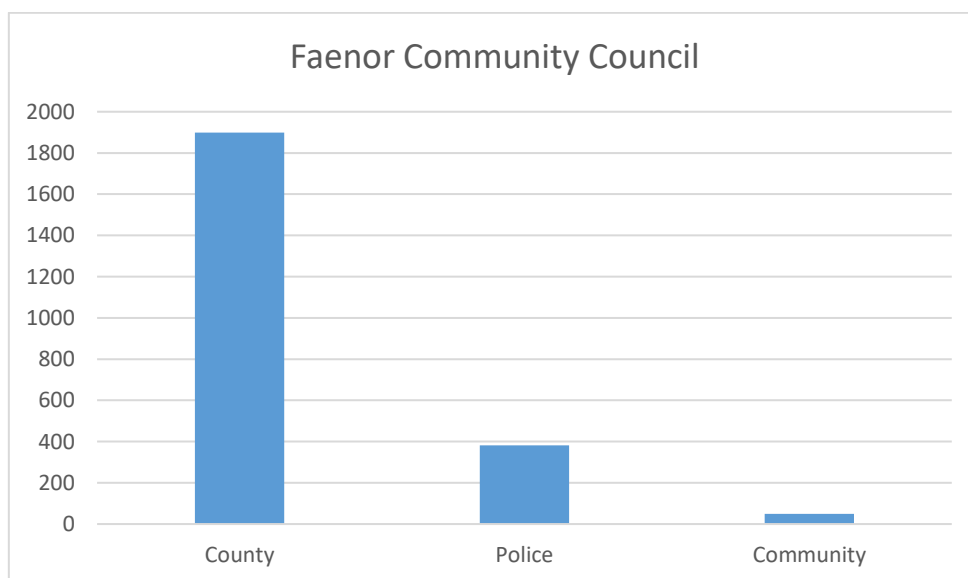


COMMUNITY COUNCIL FINANCE

Where does Faenor Community Council's money come from? It comes from Council tax payers living within the Faenor boundary. Ceredigion County Council manages the system of Council tax and rebates, and divides the tax raised between themselves, Dyfed Powys Police and the 51 Town & Community Councils in Ceredigion. This is how your Faenor Council tax was divided in the 2023 – 2024 financial year (figures for a Band E house).



We only took 2.1% of your Council tax!

Our budget for the 2023/4 financial year was £42,347. The Council income is shown in this table.

Income Stream	£	Percentage
Precept income	33,427	79%
Burial Board grant ¹	4,750	11%
Transfer from reserves ²	4,170	10%
Total	42,347	100%

- 1) The Burial Board grant comes from Ceredigion County Council and goes towards the running costs of Llanbadarn Church cemetery.
- 2) Expenditure during covid lockdown had been reduced, resulting in an increased financial reserve held by the Council. The decision was taken to hold down the 2023/4 precept by utilising some of this reserve. Our precept this year was 1.2% less than the previous year.

Community Councils can borrow money from Welsh Government to fund major projects. Faenor did this some years ago to build the playgrounds in Waunfawr and Comins Coch.

Community Councils are empowered to spend money in a variety of ways to benefit their residents. There are some regular items such as footpath “trashing” and emptying dog poo bins. Then there are occasional items such as putting in park benches and bus shelters. Major items such as installing playgrounds are funded by long-term loans.

Councils can also give money to other local organisations whose work benefits our residents. So we support the Waunfawr Association and the Comins Coch Association with annual donations. Other organisations are able to ask for a grant using the application form available on our website.

We employ a part-time clerk to run the Council; and we utilise the services of a *handyman* to do a variety of small jobs around our patch.

Here are the main items of our 2023/24 budget.

Description of expenditure	Cost (£)
Administration	
Total cost of employing a clerk (salary, PAYE, expenses etc.)	7,565
Total cost of employing a handyman	6,000
Repayment of Welsh Government loans	3,460
Insurance	500
Translation costs	500
Website/IT costs	548
Other items of administration	1,400
Total Administration	19,973
Recreation and Amenities	
Annual Grant to Waunfawr Association	3,000
Annual Grant to Comins Coch Association	5,000
Playgrounds	3,000
Christmas costs	2,500
Cutting/Clearing footpaths	2,000
Other amenity items	624
Total Recreation and Amenity	16,124
Miscellaneous	
Grants to outside bodies including Section 137 items	1,000
Burial Board	4,750
Contingency	500
Total miscellaneous	6,250
Total expenditure budget	42,347